

# PUBLIC HEARING NOTICE

## City of New Providence • Proposed Budget

### NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: NEW PROVIDENCE

The City Council will conduct a public hearing on the proposed Budget at: Providence Township Hall - W. Main St Meeting Date: 4/11/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	11.64780
--	----------

The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375
--	---------

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number (515) 899-7987	City Clerk/Finance Officer's NAME Cathy - City Clerk
--------------------------------	---

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	40,799	35,300	38,741
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>40,799</b>	<b>35,300</b>	<b>38,741</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,705	27,750	36,768
Licenses & Permits	7	0	0	0
Use of Money and Property	8	500	200	1,919
Intergovernmental	9	18,000	23,000	26,176
Charges for Fees & Service	10	66,000	69,000	76,909
Special Assessments	11	500	500	0
Miscellaneous	12	0	0	31,290
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>152,504</b>	<b>155,750</b>	<b>211,803</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	13,650	13,150	26,503
Public Works	17	21,750	32,750	32,584
Health and Social Services	18	100	0	0
Culture and Recreation	19	11,600	8,000	15,096
Community and Economic Development	20	5,500	5,500	5,661
General Government	21	54,500	30,400	39,992
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>107,100</b>	<b>89,800</b>	<b>119,836</b>
Business Type / Enterprises	25	75,000	61,500	75,213
<b>Total ALL Expenditures</b>	<b>26</b>	<b>182,100</b>	<b>151,300</b>	<b>195,049</b>
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	182,100	151,300	195,049
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-29,596</b>	<b>4,450</b>	<b>16,754</b>
Beginning Fund Balance July 1	30	322,217	317,767	301,013
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>292,621</b>	<b>322,217</b>	<b>317,767</b>