

# PUBLIC HEARING NOTICE

## Iowa Valley Community College District • Budget Estimate

### NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

Fiscal Year July 1, 2023 - June 30, 2024 IOWA VALLEY COMMUNITY COLLEGE DISTRICT

The Board of Directors of IOWA VALLEY COMMUNITY COLLEGE DISTRICT in the counties of BUTLER , FRANKLIN , GRUNDY , HAMILTON , HARDIN , JASPER , MARSHALL , POWESHIEK , STORY , TAMA in Iowa will conduct a PUBLIC HEARING on the proposed budget as follows:

**Meeting Date: March 8, 2023 Meeting Time: 4:00 p.m. Meeting Location: IVCCD Administration Bldg Board Room, 3702 South Center St., Marshalltown, IA 50158**

At the public hearing, any resident or taxpayer may present their objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of budget receipts and expenditures on file with the Board Secretary. Copies of the Supplemental Detail will be furnished to any taxpayer upon their request.

<b>Resources:</b>		<b>General Funds FY 2023/2024 Budget</b>	<b>Plant Funds FY 2023/2024 Budget</b>	<b>Bonds &amp; Interest Funds FY 2023/2024 Budget</b>	<b>Total of All Funds FY 2023/2024 Budget</b>	<b>FY 2022/2023 Re-Estimated Budget</b>	<b>FY 2021/2022 Audited Actual</b>
Taxes Levied on Property	1	5,123,958	1,191,262	4,231,409	10,546,629	10,100,875	8,953,672
Utility Replacement Tax	2	213,426	49,619	169,291	432,336	392,299	404,938
Student Fees	3	1,827,000	0	0	1,827,000	1,722,008	1,713,600
Tuition	4	10,081,995	0	0	10,081,995	9,018,290	9,120,500
State Aid	5	9,985,548	0	0	9,985,548	9,755,364	9,495,500
Other State Aid	6	2,753,000	0	0	2,753,000	1,767,243	1,896,959
Federal Aid	7	1,108,000	0	0	1,108,000	983,967	4,960,139
Sales-Service	8	200,000	0	0	200,000	3,044,000	79,525
Other	9	5,884,174	3,440,000	0	9,324,174	5,431,190	10,009,832
Proceeds from Certificates	10	0	0	0	0	0	15,923,076
<b>Total Resources</b>	11	37,177,101	4,680,881	4,400,700	46,258,682	42,215,236	62,557,741
<b>Expenditures:</b>							
Liberal Arts and Sciences	12	8,647,155	0	0	8,647,155	7,885,657	8,306,237
Vocational and Technical	13	4,814,238	0	0	4,814,238	3,862,855	4,382,014
Adult Education	14	2,780,073	0	0	2,780,073	2,342,479	2,021,750
Cooperative Programs/Services	15	4,225,347	0	0	4,225,347	3,325,347	1,825,251
Administration	16	5,786,679	0	0	5,786,679	7,194,958	7,640,215
Student Services	17	2,963,604	0	0	2,963,604	2,775,485	5,281,838
Learning Resources	18	338,251	0	0	338,251	387,519	313,739
Physical Plant	19	3,514,076	14,440,000	4,391,175	22,345,251	14,975,187	24,279,872
General Institution	20	3,453,074	0	0	3,453,074	3,242,610	5,109,932
<b>Total Expenditures</b>	21	36,522,497	14,440,000	4,391,175	55,353,672	45,992,097	59,160,848
<b>Net Resources minus Expenditures</b>	22	654,604	-9,759,119	9,525	-9,094,990	-3,776,861	3,396,893
<b>Beginning Fund Balance</b>	23	4,535,102	10,606,601	99,397	15,241,100	19,017,961	15,621,068
<b>Ending Fund Balance</b>	24	5,189,706	847,482	108,922	6,146,110	15,241,100	19,017,961

Estimated Total Tax Rate per \$1000 Valuation 1.76449