

PUBLIC HEARING NOTICE
City of Eldora • Proposed Property Tax Levy

NOTICE OF PUBLIC HEARING - CITY OF ELDORA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Eldora Council Chambers, 1442 Washington St, Eldora IA 50627

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.eldoraiowa.com

City Telephone Number
(641) 939-2393 ext: 102

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	59,123,579	63,900,147	63,900,147	
Tax Levies:				
Regular General	478,901	478,901	517,591	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	75,500	75,500	91,632	
Support of Local Emer. Mgmt. Commission			0	
Emergency	15,964	15,964	17,253	
Police & Fire Retirement			0	
FICA & IPERS	134,786	134,786	218,619	
Other Employee Benefits	226,898	226,898	342,922	
Total Tax Levy	932,049	932,049	1,188,017	27.46
Tax Rate	15.76442	14.58602	18.59178	

Explanation of significant increases in the budget:

Increase in building, vehicle and liability insurance. Surplus in Trust and Agency is used up so the full amount of employee benefits are levied for. Increase in employee health insurance.

If applicable, the above notice also available online at:

City of Eldora Facebook

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year