

# PUBLIC HEARING NOTICE

## Eldora-New Providence • Proposed School Budget Summary

### NOTICE OF PUBLIC HEARING Proposed ELDORA-NEW PROVIDENCE School Budget Summary Fiscal Year 2023 - 2024

Location of Public Hearing: Eldora-New Providence District Board Room	Date of Hearing: 04/10/2023	Time of Hearing: 07:00 PM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	3,383,319	3,291,929	3,020,824	% 5.8
Utility Replacement Excise Tax	2	73,926	75,267	89,200	% -9.0
Income Surtaxes	3	152,905	165,470	153,059	% -0.1
Tuition\Transportation Received	4	1,100,000	1,000,000	1,199,102	
Earnings on Investments	5	67,700	54,150	33,966	
Nutrition Program Sales	6	110,000	105,000	17,551	
Student Activities and Sales	7	140,000	135,000	134,508	
Other Revenues from Local Sources	8	467,500	447,500	442,284	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	4,656,386	4,181,277	4,315,282	
Instructional Support State Aid	11	14,933	0	0	
Other State Sources	12	713,150	682,650	765,585	
Commercial & Industrial State Replacement	13	0	0	44,684	
Title I Grants	14	172,000	172,000	157,519	
IDEA and Other Federal Sources	15	600,000	940,000	1,505,417	
<b>Total Revenues</b>	16	11,651,819	11,250,243	11,878,981	
General Long-Term Debt Proceeds	17	0	2,300,000	0	
Transfers In	18	305,250	396,890	501,243	
Proceeds of Fixed Asset Dispositions	19	20,000	45,000	37,385	
Special Items/Upward Adjustments	20	0	1,540	0	
<b>Total Revenues &amp; Other Sources</b>	21	11,977,069	13,993,673	12,417,609	
Beginning Fund Balance	22	6,835,813	5,814,841	5,696,578	
<b>Total Resources</b>	23	18,812,882	19,808,514	18,114,187	
<b>*Instruction</b>	24	6,825,000	6,575,000	6,310,174	% 4.0
Student Support Services	25	325,000	310,000	284,887	
Instructional Staff Support Services	26	625,000	595,000	499,276	
General Administration	27	374,000	350,000	278,056	
School Administration	28	495,000	480,000	433,370	
Business & Central Administration	29	147,700	142,500	125,880	
Plant Operation and Maintenance	30	1,395,000	1,535,000	1,540,923	
Student Transportation	31	925,000	800,000	733,586	
<b>*Total Support Services (lines 25-31)</b>	31A	4,286,700	4,212,500	3,895,978	% 4.9
<b>*Noninstructional Programs</b>	32	380,000	365,000	355,823	% 3.3
Facilities Acquisition and Construction	33	2,450,000	750,000	457,460	
Debt Service (Principal, interest, fiscal charges)	34	280,250	372,890	470,461	
AEA Support - Direct to AEA	35	331,960	300,421	308,207	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	3,062,210	1,423,311	1,236,128	% 57.4
<b>Total Expenditures</b>	36	14,553,910	12,575,811	11,798,103	
Transfers Out	37	305,250	396,890	501,243	
Other Uses	38	0	0	0	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	39	14,859,160	12,972,701	12,299,346	
Ending Fund Balance	40	3,953,722	6,835,813	5,814,841	
<b>Total Requirements</b>	41	18,812,882	19,808,514	18,114,187	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		13.97074			