

BOARD PROCEEDINGS

Eldora-New Providence Schools • Jan. 18, 2023

**Eldora-New Providence Schools
Board of Education
Special Meeting
January 18, 2023 – District Board
Room**

Present: Board Members: Nick LaVelle, Marc Anderson, and Emily Herring, Superintendent Dr. Adam Zellmer and Board Secretary Cindy Bierle, via zoom Breanne Butler and Placement Agent Travis Squires. Absent: Jared Cook, Jay Stanish, and Maggie VanderWilt.

(The meeting was held partially by zoom due to inclement weather.)

Call Meeting to Order

The meeting was called to order at 5:03 p.m. by Board Vice-President Nick LaVelle with the reading of the mission statement “Embracing today’s challenges, preparing for tomorrow’s world.”

Discuss/Action Agenda

Motion by Breanne Butler seconded by Marc Anderson to approve the agenda. All voted in favor. The motion carried.

Discuss/Action Consideration of Financing Proposals Opened and Reviewed by the Superintendent of Schools, Secretary of Board of Directors, and the Placement Agent

Travis Squires informed the board we had 4 initial bids and re-

ceived 3 more upon further contact. Hardin County Savings Bank was the low bid of 3.75% interest and close to the targeted rate we were looking for. It was noted Green Belt Bank & Trust gave a bid of 4.25% interest for up to \$1,000,000. Motion by Emily Herring seconded by Marc Anderson to approve the finance proposal with Hardin County Savings Bank for 3.75%. All voted in favor. The motion carried.

Discuss/Action Resolution Directing the Sale of School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2023

The board was presented with a resolution for the sale of \$2,300,000 School Infrastructure Sales, Service, & Use Tax bonds which will pay for construction, construction fees, architecture fees, furniture, and bond fees. Motion by Marc Anderson seconded by Emily Herring to approve the resolution directing the sale of \$2,300,000 School Infrastructure Sales, Services, and Use Tax Revenue Bonds, Series 2023. Roll call vote: Ayes: LaVelle, Anderson, Herring, and Butler. Nays: None. The motion carried.

Adjourn

With no further business the meeting was adjourned at 5:11 p.m.

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